

January 23, 2024

To the Members of the United States Congress:

The need for a comprehensive federal data privacy law has never been greater. Since 2018, the rapidly growing landscape of state-level privacy laws has created a fragmented patchwork of rules and regulations that are confusing consumers, stifling innovation, and increasing uncertainty for America's businesses.

TechNet is the national, bipartisan network of technology CEOs and senior executives that promotes the growth of the innovation economy by advocating a targeted policy agenda at the federal and 50-state level. Our <u>membership</u> includes dynamic American businesses ranging from startups to the most iconic companies on the planet and represents over 4.2 million employees and countless customers in the fields of information technology, e-commerce, the sharing and gig economies, advanced energy, cybersecurity, venture capital, and finance.

Fifteen state legislatures have passed comprehensive data privacy laws, including New Hampshire just last week, bringing the total number of state privacy bills passed since the start of 2023 to 10. During that time, 72 bills have been filed across 31 states. This follows a growing trend. Since 2018, 195 comprehensive privacy bills have been considered across 46 states. According to a <u>study</u> by the Information Technology & Innovation Foundation (ITIF), failing to pass a federal data privacy law to preempt the growing patchwork of state privacy laws will cost our economy more than \$1 trillion over ten years, with \$200 billion being paid by small businesses.

Now is the time for Congress to act and pass a federal privacy law that protects Americans' data no matter where they live and gives businesses certainty about their responsibilities. In a time of increased polarization in Washington, D.C., the passage of a federal data privacy law provides a clear opportunity for bipartisan cooperation in a divided Congress. It's also a winning issue with the American people. Polls show 83% of all voters, including 86% of Democrats and 81% of Republicans, support the passage of a federal data privacy law.

To best protect all Americans' data privacy and provide an environment for American businesses to continue innovating and creating jobs, we urge you to work together in the 118th Congress to pass a comprehensive federal data privacy bill that ensures everyone, no matter their age or where they live, has the right to access, correct, and delete their data, mitigates abusive lawsuits against small



businesses, and provides companies certainty about their responsibilities so they can spend their resources on creating jobs rather than paying legal bills.

Thank you for your consideration of our perspective on this important issue. Please do not hesitate to reach out if we can be a resource on this issue or if you have any questions. I can be reached at cholshouser@technet.org or (210) 286-6276.

Sincerely,

Carl Holshouser

Carl Holshouser

Executive Vice President and Corporate Secretary